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**UTTAM TATIYA & CO.**  
CHARTERED ACCOUNTANTS

Uttam Chand Tatiya, B.Com, F.C.A.

## AUDITOR'S REPORT

1. We have audited the Balance sheet of the G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR and also the annexed Income & Expenditure Account for the Year ended 31<sup>st</sup> March 2024 and report that:- These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  - (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (2) The Balance Sheet and the Income and Expenditure Account dealt with by the report are in agreement with the books of Accounts maintained and produced before us.
  - (3) In our opinion and to the best of our information and according to the explanations given to us, the Statements read with notes in the annexure to auditor's report annexed herewith give a true and fair view:
    - (i) In the case of the Balance Sheet of the state of affairs as at 31<sup>st</sup> March 2024 and
    - (ii) In the case of the Income and Expenditure Account of the Surplus after providing depreciation for the Year ended on that date.

JABALPUR

DATED: 26.08.2024



FOR UTTAM TATIYA & CO  
CHARTERED ACCOUNTANTS

  
UTTAM CHAND TATIYA  
PROPRIETOR

MEMBERSHIP NO:- 073597  
Firm Registration No - 004633C

UDIN - 24073597BKEGPE4682

**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	2,12,01,720.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	2,25,66,849.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	56,82,084.00	MP Govt, Bhopal	3,87,82,105.00
Provident Fund & ESIC	Schedule 'D'	20,82,597.00	Recurring Grant	
Affiliation Fees & Inspection Exp.		16,40,701.00		1,70,57,993.00
Audit Fees		9,000.00	Fees	
Autonomus Exam Expenses		9,97,225.00	(Schedule 'C' )	
Admission Form Expenses		75,600.00		
Advertisement Exp		4,980.00		
Building Repairs & Maintenance		6,35,644.00	Courses Fees	73,09,642.88
Bank Charges		8,606.32	(Schedule 'C' )	
College Cleaning Exp.		33,758.00		
Computer Exp (Including Lab )		24,371.00	University Fees	10,88,647.00
Electrical Expenses		44,573.00	(Schedule 'C' )	
Electricity Bills (Net)		3,72,874.00		
Employee Uniforms		68,511.00	Misc. Income	1,07,028.00
Machine & Furniture Repairs		15,160.00	(Schedule 'C' )	
Garden Exp		10,995.00		
Legal Exp		41,000.00	Interest on Saving A/c	2,297.00
Library Exp		14,348.00		
Identity Card Exp.		22,720.00	Interest on Fixed Deposit	1,05,55,528.61
Internal Exam Exp		24,426.00		
College Cultural Activities Exp		40,771.00		
Office & Misc Expenses		48,649.18		
Online Admission Exp.		29,457.00		
Local Taxes		210.00		
Ph.D Research Center Exp.		92,438.00		
IQAC Cell Exp.		41,792.00		
Photocopy Machine Exp		39,481.00		
Postage		6,561.00		
Tally Workshop Exp		12,475.00		
Reading Room Exp		73,065.00		
Security Guard Payment		1,04,437.00		
Semester Cell Exp		5,750.00		
Autonomus Cell Exp		2,03,483.00		
Sports Exp		1,53,596.00		
Stationery & Printing		98,132.00		
Seminar Fees		2,000.00		
NSS Exp		3,891.00		
Shiksha Mandal Fees Paid		87,600.00		
Telephone & Internet Exp		1,12,695.63		
Travelling Exp		20,049.00		
CPBFI Exp		19,500.00		
Meeting Exp		1,800.00		
Website Exp		18,782.00		
Courses Expenses	Schedule 'D'	52,766.00		
Depreciation	Schedule 'B'	10,66,132.58		
Surplus transferred to				
Balance Sheet		1,69,89,985.78		

7,49,03,241.49

JABALPUR  
DATED: 26.08.2024

  
PRINCIPAL

**G.S. College of Commerce & Economics**  
**(Autonomous College)**  
**Jabalpur (M.P.)**

7,49,03,241.49

AS PER OUR REPORT ATTACHED

  
CHARTERED ACCOUNTANTS  
MEMBERSHIP NO:-73597



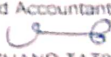
**G.S. COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**BALANCE SHEET AS AT 31.03.2024**

<u>LIABILITIES</u>	<u>AMOUNTS</u>	<u>ASSETS</u>	<u>AMOUNTS</u>
GENERAL FUND (Schedule 'A')	18,08,18,016.78	FIXED ASSETS (Schedule 'B')	93,08,363.42
EDU-MARKED FUNDS Employee's Welfare Fund	2,52,50,051.00	INVESTMENTS Fixed Deposit with Bank	15,04,38,803.20
OTHERS Staff Provident Fund	2,56,44,871.00	PF INVESTMENTS Fixed Deposits (PF) Balance as per Accounts	2,56,44,871.00
CURRENT LIABILITIES (Schedule 'A')	36,73,400.00	CURRENT ASSETS Advances & Deposit (Schedule 'A')	4,82,204.95
		CASH & BANK BALANCES (Schedule 'B')	1,98,70,090.21
	<u>20,55,24,332.78</u>		<u>20,55,24,332.78</u>

PRINCIPAL  
JABALPUR  
DATED 26.06.2024

  
Principal  
G.S. College of Commerce & Economics  
(Autonomous College)  
Jabalpur (M.P.)



AS PER OUR REPORT ATTACHED  
FOR UTTAM TATIYA & CO  
Chartered Accountants  
  
UTTAM CHAND TATIYA  
Proprietor  
Membership No - 073597  
Firm No - 004633C